



**HDF-161100010102**

Seat No. \_\_\_\_\_

**B. B. A. (Sem. I) (CBCS) (W.E.F. 2016) Examination**

**November / December – 2017**

**Micro Economics - I**

Time :  $2\frac{1}{2}$  Hours]

[Total Marks : 70

- Instructions :**
- (1) All the Questions carry equal marks.
  - (2) Questions are to be attempted as per the internal choice given.
  - (3) The marks are shown on the right hand side in bold.

1 Explain the concepts of Economic Activities and Non Economic Activities. **14**

**OR**

1 What do you understand by the term 'Economics'? Discuss its scope. **14**

2 Explain with the help of a diagram the law of diminishing marginal utility. **14**

**OR**

2 Explain in detail the concepts of utility, total utility and marginal utility. **14**

3 What is demand? Discuss the various determinants of demand. **14**

**OR**

3 Explain the concept of supply. Discuss in detail the law of supply. **14**

4 Explain the meaning of elasticity of demand. Discuss the various factors affecting price elasticity of demand. 14

**OR**

4 What is price elasticity of demand? Explain the various types of price elasticity of demand. 14

5 Explain the meaning and features of perfect competition. 14

**OR**

5 Explain the meaning of the term 'Market'. Discuss in detail the classification of markets. 14

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